UNIVERSITY OF KOTA, KOTA

CURRICULUM FOR GST CERTIFICATION

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THIS CERTIFICATION IS MEANT FOR:

- Anyone hoping to become tax consultant irrespective of qualification
- Students studying commerce (like B.Com and M.Com)

Exam scheme and pattern

Exam will be based on MCQ pattern There will be 100 questions, each of 4 marks There will be negative marking of 1 mark for each wrong answer.

Weightage

- Complete syllabus divided in 5 Units
- Each Unit has the same Weightage

Syllabus

Unit 1: The Basics Concepts of GST, Federal System of Implementation, Important Definitions, Concept of Supply and Time of Supply

Unit 2: Registration under GST and Returns Filing

Unit 3: Input Tax Credit (ITC)

Unit 4: Place of Supply of Goods and Services

Unit 5: Valuation, Invoicing and E-way Bills

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Unit 1: The Basics Concepts of GST, Federal System of Implementation, Important Definitions, Concept of Supply and Time of Supply

- 1.1 Getting to Know GST: Background, Introduction, Need, Benefits and Scope, The GST Council – Constitution, Matters and working
- 1.2 GST Set Up: Dual GST system (CGST + SGST/UTGST), Difference between selling things in your state versus to another state, IGST, Various GST Rates.
- 1.3 Concept of Supply
- 1.4 Important Definitions: Aggregate Turnover, Goods, Services, Inputs, Input Services, Capital Goods, Types of Persons – Taxable, Registered etc, Taxable Supply, Non-Taxable Supply, Exempt Supply, Composite and Mixed Supply, Works Contract
- 1.5 Time of Supply: Rules for determining the time of supply for goods, Rules for determining the time of supply for services, Specific rules for the Reverse Charge Mechanism (RCM).

Unit 2: Registration under GST and Returns Filing

- 2.1 Registration: Conditions for registration, Compulsory Registration, Voluntary Registration, step-by-step online registration process, Amendment or cancellation of registration.
- 2.2 The GST Portal: Practical Understanding of the GST Portal
- 2.3 GST Returns: GSTR-1, GSTR-3B, GSTR-2A/2B, GSTR-4, GSTR-9

Unit 3: Input Tax Credit (ITC)

- 3.1 Conditions for Claiming ITC: Mandatory documentation, Proof of receipt of goods or services, Verification of tax payment by the supplier, Timely filing of the GST return, Validity of GSTR 2A / 2B
- 3.2 Restricted ITC: Identification of goods and services for which ITC is not admissible (e.g., motor vehicles, restaurant services), Analysis of exceptions to these restrictions.
- 3.3 Reversal of ITC: Situations necessitating the reversal of ITC (e.g., non-payment to the supplier within 180 days, exempt supplies etc).

Unit 4: Place of Supply of Goods and Services

- 4.1 Place of Supply for Goods: Rules for supplies involving the movement of goods, Rules for supplies where goods are not in motion, Specific rules for goods supplied on conveyance (e.g., aircraft, trains).

- 4.2 Place of Supply for Services: The general rule for services, Specific rules for various services (e.g., those related to immovable property, transportation), Considerations for inter-state service supplies.
- 4.3 Place of supply of goods or services in the course of Import or Export

Unit 5: Valuation, Invoicing and E-way Bills

- 5.1 Valuation of Supply: The principle of using the transaction value, Inclusions and exclusions in the calculation of taxable value, Special valuation rules for specific scenarios.
- 5.2 Invoicing in GST: Timing in case of goods and services, Relevant Rules, E-invoicing
- 5.3 E-way Bill Procedures: Purpose and significance of an E-way Bill, Thresholds and conditions requiring an E-way Bill, A live demonstration of the online E-way Bill generation process, Procedures for consolidated E-way Bills, Guidelines for cancellation and updates.