

NEP-2020 Based Curricula and Examination  
Scheme, University of Kota, Kota  
Academic year 2023-24



***Master of Commerce (EAFM)***

*Semester I & II – 2023-24*  
*Semester III, IV – 2024-25*

**UNIVERSITY OF KOTA**  
*MBS Marg, Swami Vivekanand Nagar,*  
*Kota - 324 005, Rajasthan, India*  
*Website: uok.ac.in*  
**M.Com (EAFM)**  
**Session 2023-24**

The B.Com is a Three-year full-time course. The course has been organized in six semesters in three years. Each year will comprise of two semesters.

1. **Course Code: MEAFM**
2. **Type of the Course:** General
3. **Title of the Course:** M.Com (EAFM)
4. **Level of the Course:** PG level
5. **Credit of the Course:** 100
6. **Delivery Sub-type of the Course:** Theory
7. **Pre-requisite of the Course:** Graduate or equivalent from any recognized university.
8. **Course Objectives:**
  - ☐ To enhance the students' knowledge and understanding on the complex concepts of Economics and Finance and acquire the ability to apply such knowledge in practical context.
9. **Syllabus:** Attached
10. **Scheme of end-of-semester examination:** Attached
11. **Suggested Books & References:** Attached
12. **Hyperlinks of suggested e-sources on University site and web**

<b>E-Sources</b>	<b>Hyperlinks</b>
SWAYAM Online Courses	<a href="#"><u>SWAYAM</u></a>
MOOCs	<a href="#"><u>MOOCs</u></a>
SWAYAMPBHA	<a href="#"><u>SWAYAMPBHA</u></a>
CEC-UGC YouTube Channel	<a href="#"><u>CEC-UGC</u></a>
National Digital Library	<a href="#"><u>National Digital Library</u></a>
Vidwan	<a href="#"><u>Vidwan</u></a>
EBSCO ebooks	<a href="#"><u>EBSCO e-books</u></a>

**13. Course Learning Outcomes:**

- ☐ Students will generate eligibility for research work, NET/SET etc
- ☐ .ts will gain a comprehensive understanding of economics, financial management,

business, trade & industry and other complex concepts related to economics, finance, management which will increase his employability in the corporate sector.

- ☐ Students will develop a continuous learning mindset, adapting to new technologies, methodologies. Students will generate eligibility for research work, NET/SET etc.
- ☐ Student, and industry trends to ensure their professional relevance in the dynamic world.
- ☐ The program will prepare students for diverse career paths particularly in the sector of economics & finance.

## **M.Com EXAM**

### **SCHEME OF EXAMINATION**

The examination shall be divided into two parts in which the first part is continuous assessment or internal assessment and second part is semester assessment or external assessment. The schemes for the internal and external examinations shall be as follows.

- a) The assessment of the student for theory shall be divided into two parts in which the first part is continuous assessment or internal assessment (50 out of 150 marks) and second part is semester assessment or external assessment (100 out of 150 marks).
- b) The internal assessment for each theory paper shall be taken by the teacher concerned in the Department during each semester. Internal assessment scheme is as follows:

<b>Continuous Assessment Weightage</b>	<b>External Assessment Weightage</b>	<b>Total Marks (Total</b>
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Regular Student		Private Student		Total	Paper based on External Evaluation (End term examination)	Credits)
Mid-Term	Seminar/project report/presentation	Report writing	Viva-Voce			
30	20	30	20	50	100	150 (06)

For internal/continuous assessment of 50 marks

- For regular students test of 30 marks shall be conducted of one hour duration for each paper and shall be taken according to academic calendar notified by the college and remaining 20 marks will be assessed on the basis of Seminar/Project Report/PPT presentation or Assignment on any topic of each paper given by the teacher concerned.
- Each private student will prepare a report on any topic of each course in minimum 1000 words from the prescribed syllabus of the concerned theory, paper or course. The student needs to report the concerned college at the time prescribed by the college to submit the report and the college will arrange a viva voce on that report. It is proposed that the engaged teacher will be paid at the rate of per answer book per student charges. The examination section will generate an option of bill when the teacher fills the continuous assessment marks on examination portal (like done for external answer book evaluation).

The various components of the report may be:

- Name of the Course/Class:
- Name of the Student:
- Father's/Husband Name:
- Examination Form No.:
- Enroll. No.:
- Name of College (Center):
- Name of Paper:
- Title of the Report:
- Introduction about the topic:
- Details/Analysis about the topic:
- Conclusion of the topic:
- References:

- If any student remains absent (defaulter) or fails or wants to improve his/her marks, one chance of continuous assessment (mid-term) will also be given to the student in the same semester with a fee of Rs. 250/- per paper, after the approval of the competent authority of Department/College.
- c) External examination scheme for semester end assessment will comprise of two Sections A and B from session 2023-24 i.e. Section C will not appear in the external examination evaluation (as being used in session 2022-23). And marks will be distributed as per CBCS scheme. Further, the scheme of the examination paper of external components is also discussed and the proposed details are as under.

<b>Section</b>	<b>100 marks for theoretical paper</b>
Section-A	There will be one question with 10 parts having two parts from each unit with no internal choice. The weightage of each part is 2 marks. Hence, the total weightage of this section is 20 marks (20×1).
Section-B	There will be five questions with one question from each unit with internal choice (may have subdivisions). The weightage of each question is 16 marks. Hence the total weightage of the section is 80 marks (16×5).

- d) Students should qualify both internal and external assessment separately to pass the paper i.e. if the candidate passes an external and fails an internal; the candidate has to reappear in both internal and external exam of that paper next year. But if candidate passes in the internal and fails in the external, then candidate has to reappear in external exam of that paper and in internal examination he has option either to forward the obtained internal marks of that paper in the previous attempt (on the basis of the application submitted by the candidate and approval of the head of the department for the same) or can reappear in the internal examination if he wants to improve his marks in that paper.
- e) The pattern of question paper of internal and external shall be as follows:

### **Proposed Examination Scheme for 50 marks theory paper for internal examination of Category B**

**Internal Test 20.....**

**Duration of Exam: 1.00 Hr**

**Max. Marks: 30**

**Class: M.Com**

**Semester:**

**Subject:**

**Paper:**

**No. of Students:**

**Teacher:**

**Note:** The question paper contains two sections as under:

Section-A: One compulsory question with 05 parts. Please give short answers in 30 words for each part.

Section-B: 04 questions to be attempted having answers approximately in 300 words.

<b>SECTION A</b>		
Q.1		2
(a)		
(b)		2
(c)		2
(d)		2
(e)		2
<b>SECTION B</b>		
Q.2		5
Q.3		5
Q.4		5
Q.5		5

**Proposed Examination Scheme for 100 marks theory paper for external examination of Category B**

Duration of Examination: 3 Hours

Max. Marks: 100

**SECTION-A 10x2= 20**

**(Answer all questions -Two question from each unit with no internal choice)**

Q. No. 1

i.	.....	2 Mark
ii.	.....	2 Mark
iii.	.....	2 Mark
iv.	.....	2 Mark
v.	.....	2 Mark
vi.	.....	2 Mark
vii.	.....	2 Mark
viii.	.....	2 Mark
ix.	.....	2 Mark
x.	.....	2 Mark

**SECTION-B: 5x16= 80**

**(Answer all questions) (One question from each unit with internal choice) (Maximum two sub-divisions only)**

Q. No. 2 .....	Or	16 Marks
.....		
Q. No. 3 .....	Or	16 Marks
.....		
Q. No. 4 .....	Or	16 Marks
.....		
Q. No. 5 .....	Or	16 Marks
.....		
Q. No. 6.....	Or	16 Marks
.....		

**M.COM EAFM  
SEMESTER SCHEME 2023-24  
FIRST YEAR**

Year- I	Core Course	Number, Code & Nomenclature of Paper			Duration of Exam.	Teaching Hrs/Week & Credit			Distribution of Marks			Min. Pass Marks	
		Number of Paper	Code	Nomenclature		Lectures	Practical	Credit	Int. Assess.	Sem. Assess.	Total Marks	Int. Assess.	Sem. Assess.
<b>Semester-I</b>	Compulsory	1.1	EAFM-101	Managerial Economics	3 Hrs	6		6	50	100	150	20	40
		1.2	EAFM -102	Financial Management	3 Hrs	6		6	50	100	150	20	40
		1.3	EAFM -103	Monetary Economics	3 Hrs	6		6	50	100	150	20	40
		1.4	EAFM -104	Business Environment	3 Hrs	6		6	50	100	150	20	40
			<b>Total</b>				<b>24</b>		<b>24</b>	<b>200</b>	<b>400</b>	<b>600</b>	<b>80</b>
<b>Semester-II</b>		2.1	EAFM -201	Economic Growth & Development	3 Hrs	6		6	50	100	150	20	40
		2.2	EAFM -202	Public finance	3 Hrs	6		6	50	100	150	20	40
		2.3	EAFM -203	Indian Financial System	3 Hrs	6		6	50	100	150	20	40
		2.4	EAFM -204	International Trade & Policy	3 Hrs	6		6	50	100	150	20	40
			<b>Total</b>				<b>24</b>		<b>24</b>	<b>200</b>	<b>400</b>	<b>600</b>	<b>80</b>
		<b>Total</b>				<b>24</b>		<b>24</b>	<b>200</b>	<b>400</b>	<b>600</b>	<b>80</b>	<b>160</b>
		<b>Total</b>				<b>24</b>		<b>24</b>	<b>200</b>	<b>400</b>	<b>600</b>	<b>80</b>	<b>160</b>



**M.COM EAFM**  
**SEMESTER SCHEME 2024-25**  
**FIRST YEAR**

Year - II	Core Course	Number, Code & Nomenclature of Paper			Duration of Exam.	Teaching Hrs/Week & Credit			Distribution of Marks			Min. Pass Marks	
		Number of Paper	Code	Nomenclature		Lectures	Practical	Credit	Int. Assess.	Sem. Assess.	Total Marks	Int. Assess.	Sem. Assess.
Semester -III	Compulsory	3.1	EAFM-301	International Business Environment	3 Hrs	6		6	50	100	150	20	40
		3.2	EAFM -302	Indian Banking	3 Hrs	6		6	50	100	150	20	40
	3.3 & 3.4 Students are supposed to select one group from the given three groups	EAFM -303 EAFM -304 (A)Economic Administration Group	(A)Indian Economic Environment	3 Hrs	6		6	50	100	150	20	40	
			(B)Public Enterprises in India	3 Hrs	6		6	50	100	150	20	40	
		EAFM -303 EAFM -304 (B)Financial Group	((A)Financial Services	3 Hrs	6		6	50	100	150	20	40	
			(B)International Finance	3 Hrs	6		6	50	100	150	20	40	
		EAFM -303 EAFM -304 (C) Co-operation and Rural Development Group	A)Theory & Practice of Co-operation in India	3 Hrs	6		6	50	100	150	20	40	
			(B)Rural Economics	3 Hrs	6		6	50	100	150	20	40	
	<b>Total</b>					<b>24</b>		<b>2</b> <b>4</b>	<b>200</b>	<b>400</b>	<b>600</b>	<b>80</b>	<b>160</b>
	Semester -IV		4.1	EAFM -401		3 Hrs	6		6	50	100	150	20

**EAFM: Students have to select any one group of their choice and will opt the DSE papers as prescribed for each group given below:**

**Note: Students have to select same group in semester third and fourth .**

**Third Semester**

**Group A – Economic Administration**

**Paper I – Indian Economic Environment**

**Paper II – Public Enterprises in India**

**Group B – Finance**

**Paper I – Financial Services**

**Paper II – International Finance**

**Group C – Cooperation**

**Paper I – Theory and Practice of Cooperation in India**

**Paper II – Rural Economics**

## **FIRST YEAR**

**I Semester M.Com (EAFM)**

**MEAFM 1.1 (DCC)**

**Managerial Economics**

**Course/Paper: 101**

**Max. Marks: 100**

**Time: 3 Hrs.**

### **Unit-I**

**Managerial Economics:** meaning, characteristics, nature & scope. Role of managerial economics in business decisions. Fundamental problems of economies.

### **Unit-II**

#### **Consumer Behavior :**

Cardinal approach: Law of diminishing marginal utility, Law of equi-marginal utility.

**Ordinal Approach:** meaning, characteristics of indifference curves, marginal rate of substitution, consumer's equilibrium through indifference curve technique. Price effect, substitution effect and income effect.

### **Unit-III**

**Demand Analysis:** meaning, types of demand, Law of Demand, changes in quantity demanded and changes in demand. Factors affecting the demand,

**Elasticity of Demand:** meaning, types, degrees and determinants of elasticity of demand. Methods of measurement and significance of elasticity of demand in decision making.

Demand forecasting and its methods.

### **Unit-IV**

**Production Function:**

Short term production function: Law of variable proportions.

Long term production function: Returns to scale.

Economies of scale.

Short term and long term cost analysis. Revenue analysis.

## **Unit-V**

**Price Theory:** Price and output determination under perfect competition, monopoly, monopolistic competition & oligopoly.

**National Income Analysis:** Definition, concepts and methods of measurement of national income and its relationship with economic welfare.

### **References:**

1. Chopra, O.P. : Managerial Economics, Tata McGraw Hill, Delhi
2. Dean, Joel :Managerial Economics, Prentice Hall, Delhi
3. Gough, J and S. Hills : Fundamentals of Managerial Economics, MacMillan, London
4. Varshney R.L. and Maheshwari K.L. : Managerial Economics; Sultan Chand and Sons, New Delhi
5. Dwivedi DN : Managerial Economics, Vikas Publishing House, New Delhi
6. Adhikary M. Business Economics, Excel Books, New Delhi
- 7 अग्रवाल एम.डी. : प्रबन्धकीय अर्थशास्त्र, श्री महावीर बुक डिपो, नई दिल्ली
- 8 सिंह एवं त्यागी : व्यावसायिक आर्थशास्त्र, हिमालय पब्लिशिंग हाउस नई दिल्ली

## **FIRST YEAR**

**I Semester M.Com (EAFM)**

**MEAFM 1.2 (DCC)**

**Financial Management**

**Course/Paper: 102**

**Max. Marks: 100**

**Time: 3 Hrs.**

### **Unit-I**

**Financial Management:** meaning, nature and scope.

Finance function: investment , financial & dividend decision.

Operating of financial leverages: measurement & effects on profit. Combined financial and operating leverages.

### **Unit-II**

**Capital Budgeting:** kinds of budgeting - flexible, cash, master & human resource budget.

Investment evaluation criteria-NPV, Internal Rate of Return (IRR), profitability index, pay back period, Accounting Rate of Return (ARR).

### **Unit-III**

**Cost of Capital:** meaning and significance. Calculation of cost of debt, preference share capital, equity share capital and retained earnings. Combined cost of capital. Capital structure and factors affecting it.

### **Unit-IV**

**Working Capital:** meaning, significance and types. Calculating operating cycle period and estimation of working capital requirements.

Ratio analysis, fund flow and cash flow analysis.

## **Unit-V**

**Profit Planning:** Profit objectives, computation of income, cost-volume profit analysis, project planning, feasibility assessment.

**Dividend Policies :** Meaning of dividend policy, features of a sound dividend policy. Issues in dividend decisions, Walter's model, Gordon's model.

### **References :**

1. Chandra, Prasanna : Financial Management, Tata Mc Graw Hill, Delhi
2. Pandey, I.M.: Financial Management, Vikas Publishing House, Delhi
3. Khan MY, Jain PK : Financial Management; Tata McGraw Hill, New Delhi
4. Agarwal M.D. & Agarwal N.P. : Financial Management, Ramesh Book Depot, Jaipur
- 5 अग्रवाल एम.डी. एण्ड अग्रवाल एन.पी.: वित्तीय प्रबन्ध, रमेश बुक डिपो, जयपुर
- 6 अग्रवाल एम.आर.: वित्तीय प्रबन्ध

## **FIRST YEAR**

**I Semester M.Com (EAFM)**

### **MEAFM 1.3 (DCC) Monetary Economics**

**Course/Paper: 103**

**Max. Marks: 100**

**Time: 3 Hrs.**

#### **Unit I**

**Money:** concept, components, functions and importance of money.

Supply of money and its determinants, money (deposit) multiplier. Demonetization.

#### **Unit-II**

**Demand of Money:** determinates, different approaches, demand for money –classical, keynsian and modern approachs. Value of money-Fisher, Cambridge and Keynesian approach.

#### **Unit-III**

**Monetary Policy:** concept, objectives & limitations. Techniques of monetary control. Monetary policy in India: objectives, Monetary Policy committee (MPC). Instruments used by RBI for controlling credit, critical appraisal of monetary policy of India.

#### **Unit-IV**

**Inflation & Deflation:** concepts, types, causes & control. Stagflation, Devaluation, Money and Capital Market in India. Laffer's curve and Phillip curve.

#### **Unit-V**

**Income and Employment Theories:** classical andKeynsian theory. Consumption function, investment function. Marginal Efficacy of Capital (MEC). Investment mulitplier & Accelerator Monetarism V/S Keynsianism.

#### **References :**

1. Joshi, P.N. & Kochar, M.G. : Money, Finance and Trade .
2. Halm, G.H. : Monetary Theory
3. Dilard, D. : Economics of John Maynard Keynes - The Theory of Monetary Economics
4. Keynes, J.M. : The General Theory of Employment, Interest and Money.
5. Dewett, K.K. : Monetary Economic Theory

6. Sethi, T.T. - Monetary Economics

7 सिन्हा, बी.सी. : मौद्रिक अर्थशास्त्र

8 सेठी, टी.टी. : मौद्रिक अर्थशास्त्र

9 वैश्य, एम.सी. : मौद्रिक अर्थशास्त्र

10 शर्मा, एच.सी. : मौद्रिक अर्थशास्त्र

## **FIRST YEAR**

### **I Semester M.Com (EAFM)**

#### **MEAFM 1.4 (DCC)**

#### **Business Environment**

**Course/Paper: 104**

**Max. Marks: 100**

**Time: 3 Hrs.**

#### **Unit I**

**Business Environment:** concept, characteristics, significance and components. Internal and external environment, Strategic response to the environment.

#### **Unit-II**

Economic Environment of Business: economic systems – public sector, private sector, joint sector, co-operative sector, formal and informal sector.

Economic policies: fiscal policy, monetary policy.

#### **Unit-III**

Globalisation, Privatization and Liberalization: concept of globalisation and its dimensions. Rationale for globalization, pros and cons of globalization. Challenges and opportunities.



Privatization: meaning and forms of privatization. Disinvestment in public sector and role of private sector. PPP model as a mode of growth.

Liberalization: concept, objectives and implications.

#### **Unit-IV**

Non - Economic Environment of Business: political environment - elements of political environment, role of govt. in business.

Legal environment of business-legal framework of business and their influence. FEMA, Consumer Protection Act, Competition Act.

#### **Unit-V**

**Contemporary Issues and Government Policy on Environment** – Corporate ethics and Government, Work Ethics, CSR. Industrial Sickness & Government Rehabilitation Policy In India, Business Opportunities In Rural Sector.

#### **Books recommended:**

1. Francis Cherulinam: Business & Govt. (Himalaya).
2. Bowen, Howard R: Social Responsibilities of Business (Harper & Brother, New York, 1953).
3. Clark, J.M.: Social Control of Business (New York Mc Graw Hill, 1953).
4. Committee of Economic Development: Social responsibilities of Business Corporation (Newyork, C.E.D) Heald Morrel: The Social Responsibilities of Business & Community.
5. Ozbekhan Hasan & Gane E. Teberteed: Business Government, R.I. Institute of Management Service.
6. Stoner George: A case in Business & Society (New York, Random House, 1975)
7. Reports of the Monopoly inquiry Commission, Report of Dutia Licensing committee.
8. M. Adhikarey: Economic Environment of Businesses.
9. Rogene A. Bhvhol: Business Environment and Public Policy (Prentce Hall, 1982)
10. B. Ghosh: Economic Environment of Business, Vikas Publishing House Pvt. Ltd. New Delhi.
11. शर्मा एवं दयाल पी. व्यवसायिक वातावरण रमेश बुक डिपो, जयपुर

## **FIRST YEAR**

**II Semester M.Com (EAFM)**

### **MEAFM 2.1 (DCC) Economic Growth & Development**

**Course/Paper: 201**

**Max. Marks: 100**

**Time: 3 Hrs.**

#### **Unit I**

**Introduction:** Concept of economic growth and development and distinction between these two. Need & importance of economic development, nature and measurement/Indicators of economic development. Obstacles and determinants of economic development.

Vicious circle of poverty: meaning, characteristics, Nurkse's and Mirdal's approach. Measures to break vicious circle of poverty.

#### **Unit II**

Investment criteria in economic development: Need & Importance of resource allocation. Different criteria of resource allocation.

Choice of technique for economic development: Need & Importance. Labour Intensive V/s capital intensive, large scale industries V/s small & medium industries. Maximum employment V/s maximum economic growth.

Capital output ratio: Meaning, forms, importance, determinants & limitations.

#### **Unit III**

Role of State in economic development. Reasons for increase in role of State. Role & limit of State intervention. Functions/measures of state for the promotion of economic development.

Rostow's stages of economic growth & other approaches. Doctrine of balanced and imbalanced growth.

#### **Unit IV**

**Growth Models:** Harrod – Domar model. Big push theory, Leibenstein's critical minimum effort thesis, the Mahalnobis model.

#### **Unit V**

**Growth Models:** Schumpeterian theory, Marxian theory of economic growth. Myrdal's theory, Robinson's theory of capital accumulation.

#### ***References :***

1. Kuznets Simon: Economic Growth and Structure (HEB)
2. Dobb Manlica: Economic Growth & Planning (Routledge & Kegan Paul)
3. Jhingan M.L. : The Economics of Development & Planning (vikas Publishing House)
4. Dube & Sinha : Arthik Vikas and Niyojan (National Publishing House )
5. Dewett, K.K. & Satish Wadhawan : Economics of Growth & Development (S.Chand & Co.)
6. Five year plans : Government of India
7. वशिष्ठ एवं भिण्डा : विकास एवं नियोजन का अर्थशास्त्र (रमेश बुक डिपो, जयपुर)
8. सिंह, एस.पी. : विकास का अर्थशास्त्र।
9. सिन्हा वी.सी. : आर्थिक संवृद्धि एवं विकास (एस.बी.पी.डी. पब्लिकेशन हाउस)।
10. झिंगन एवं झिंगन : विकास का अर्थशास्त्र एवं नियोजन (विकास पब्लिकेशन हाउस)।

## **FIRST YEAR**

### **II Semester M.Com (EAFM)**

#### **MEAFM 2.2 (DCC)**

#### **Public Finance**

**Course/Paper: 202**

**Max. Marks: 100**

**Time: 3 Hrs.**

#### **Unit I**

**Public Finance:** Meaning, nature, scope of Public finance. Difference between public & Private Finance.

The doctrine of maximum Social advantage.

Fiscal function and fiscal policy.

#### **Unit II**

**Taxation:** Sources of public revenue & classification of taxes. Impact, incidence and shifting of taxes.

Objectives and cannons, of taxation. Economic, Social & political effects of taxation.

#### **Unit III**

**Indian Tax System:** characteristics, limitations, evaluation of Indian tax system & suggestions for improvement.

**Tax reforms in india:** recommendation of challeya samiti & kelkar samiti.

Indirect tax reforms –GST.

**Deficit Financing:** meaning objectives, effects and limitations. FRBM Act, 2003.

#### **Unit IV**

**Public Expenditure:** Meaning, classification Cannons of public expenditure: Principles of Wagner, Wiseman –Peacock. applicability in Indian context. Effects

of public expenditure on economic stability, production, economic growth & distribution etc.

Public debt- meaning, rationale of public debt, reasons for increasing public debt economic effects of public debt.

## **Unit V**

### **Central -State financial relation in India.**

Federal finance system in Constitution, main sources of revenue of centre & states, main features of centre & state financial relations. problems & recent trends.

Finance Commissions in India, functions and scope of Finance Commission. 80<sup>th</sup> constitutional ammendments.

Recommendations of 15<sup>th</sup> Finance Commission. Fiscal management in Rajasthan, characteristics and recent trends Trends of revenue and expenditure.

### **References**

1. Musgrave R. S.: Theory of Public Finance ( Mc. Graw)
2. Taylor Philip E.: The economics of Public Finance
3. Cheliah, Raja J. : Fiscal policy in under developed countries with special reference to India ( George Allen Uniwin )
4. वशिष्ठ एवं सोमदेव : लोक वित्त (रमेश बुक डिपो, जयपुर)
- 5 .गुर्टू डी. एन. : लोक वित्त

**FIRST YEAR**

**II Semester M.Com (EAFM)**

**MEAFM 2.3 (DCC)  
Indian Financial System**

**Course/Paper: 203**

**Max. Marks: 100**

**Time: 3 Hrs.**

**Unit I**

Meaning, objectives and function of financial system. Financial system and economic development.

Structure of Indian financial system-Financial institutions, Financial markets, financial instruments and financial services.

**Unit II**

Money market-meaning, characteristics, functions and organization, call money market, Treasury bill market, commercial paper market, certificate of deposits market.

Capital market- meaning, characteristics, functions, components and instruments of capital market.

**Unit-III**

Stock exchange-meaning, functions and advantage of stock exchange.

Primary market-meaning, functions and types of raising capital. Types of issues and primary market and listing of stocks.

Secondary market- meaning, characteristics, types functions. Financial resources and working institutions, role of stock exchange in secondary market.

Security and Exchanges Board of India (SEBI)-role, objectives, functions, rights, investor's protection and main provisions.

#### **Unit-IV**

RBI-objectives of establishing RBI, organization, structure, functions, instruments of credit control and present monetary policy.

Recent trends in Indian banking.

#### **Unit-V**

NBFCs-meaning types functions and role. Control of RBI, progress and trends of NBFCs.

#### **References :**

1. Avdhani: Investment and Securities Markets in India, Himalaya Publications, Delhi.
2. Giddy, I.H: Global Financial Markets, A.I.T.B.S., Delhi.
3. Khan, M. Y: Indian Financial System, Tata Mcgraw Hill, Delhi.
4. Reserve Bank of India : various Reports, RBI Publication, Mumbai.
5. Varshney, P. N. : Indian Financial Markets, A.I.T.B.S., Delhi
6. Srivastava R. M. : Management of Indian Financial Institutions; Himalaya Publishing House, Mumbai.

**FIRST YEAR**

**II Semester M.Com (EAFM)**

**MEAFM 2.4 (DCC)  
International Trade and Policy**

**Course/Paper: 204**

**Max. Marks: 100**

**Time: 3 Hrs.**

**Unit –I**

International Trade: Distinction between Inter–regional and International trade.

Theories of international trade –Absolute and comparative advantages theories, Hecksher- Ohlin theory ; terms of trade.

**Unit –II**

Commercial policy instruments: Theory of protection, quotas, tariffs, antidumping / countervailing duties, technical standards, Exchange controls and other non–tariff measures, Balance of payments & adjustment mechanism.

**Unit –III**

International institutions: WTO, IMF, World Bank and its affiliates. European common market, International monetary reforms. Current international economic problems.



## **Unit –IV**

Instruments of Export promotion : Export assistance and promotion measures, Role of state trading houses, 100% Export oriented units, Export houses and trading houses; EPZs, SEZs. Export contract and Inco terms, processing of an export order.

## **Unit –V**

India's Foreign Trade and Policy : volume, Composition and direction, India's foreign trade policy, Export promotion infra-structure and the institutional set-up, deemed exports and rupee convertibility, Foreign Aid to India and Govt. policy towards foreign capital.

## **References :**

1. Kindleberger : International Economics.
2. Ellsworth, P.T. : The International Economy.
3. Sinder, Delbert A : Introduction to International Economics.
4. Ohlin, Bertil : Inter-regional and International Trade.
5. Haberler, Gottfried : The Theory of International Trade.
6. Myrdal, Gunnar : An International Economy: Problems and Prospects.
7. Harod, R.F. : International Economics.
8. Man Mohan Singh; India's Export Trends and the prospects : Self Sustained Growth.
9. Enke and Salera : International Economics.
10. Thomas : Principles and arithmetic of foreign Exchanges.
11. Meade : Balance of Payments.
12. Reserve Bank of India : Report on Currency and Finance.
13. Gupta, K.R. : International Economics.
14. Arora, R.S. : A Practical guide to the Foreign Trade.
15. Andley, K.K. : Foreign Exchange.
16. गुर्दू, डी. एन. एवं माथुर टी.एन. : अन्तर्राष्ट्रीय अर्थशास्त्र
17. सिंह, ए.के.: भारतीय व्यापार और व्यापार नीति(राजस्थान हिन्दी ग्रन्थ अकादमी, जयपुर

1978)

**SECONED YEAR**

**III Semester M.Com (EAFM)**

**MEAFM 3.1 (DCC)**

**International Business Environment**

**Course/Paper: 301**

**Max. Marks: 100**

**Time: 3 Hrs.**

**Unit-I:**

**International Business:-** Meaning, Scope & significance. Difference between Domestic & International Business. Components and features of international Business.

**Unit-II:**

**International Investment:** Types, Difference between FDI & FTI. FDI categories & forms, direct benefits & Problems, mode of FDI. Factors affecting international business, Methods of international payments and method of entering into international markets.

**Unit III:**

**International financial Institutions:-** IMF, World Bank and its affiliate, ADB.

**Unit IV:**

**WTO:** Objectives, functions, structure, different kinds of agreements, issue and Challenges, WTO and India. Foreign exchange market-meaning, characteristics, Parties, recent trends, Foreign exchange rate: meaning, types & Determinates, Methods of Exchange Control.

**Unit V:**

**Multi National Companies (MNCs):** Meaning, objectives, Reasons for expansion, Arguments in favor of and against MNCs.

**Regional Economics/Trade groups:** Meaning, advantages, difficulties. Study of main trades groups: SAARC, European Economic Union ASEAN etc.

## **Books Recommended:**

1 Oxford handbook of International business- Rugman, Alan M., Brewer, Thomas  
L 2 International Business: environment and operations John Daniels, Lee  
Radebaugh,

Daniel Sullivan 3 Doing business anywhere the essential guide to going global  
Travis, T. John Wiley & Sons (2007)

4 International business- Dowling P; Liesch P, Gray, and Hill, C. International  
business Competing in Global markets- Charles WL Hill, McGraw Hill.  
5 2005 International Business Environment Francis Cherunilam, Himalaya  
Publishing House

**SECONED YEAR**

**III Semester M.Com (EAFM)**

**MEAFM 3.2 (DCC)**

**Indian Banking**

**Course/Paper: 302**

**Max. Marks: 100**

**Time: 3 Hrs.**

**Unit-I**

**Structure of Indian Banking:** Central Bank, Commercial banks, Development Banks Co-operative banks, Regional Rural Banks, Local Area Banks, Scheduled and non-scheduled banks Role of Banking system in economic growth and development.

**Unit II**

**Reserve Bank of India:-**objectives, organization functions, achievement and failures. Instruments of credit control. Recent Credit Policy.

**State Bank of India:-**Objectives, functions and progress-achievement and failures.

**Unit III**

**Nationalization of Banks:** Social Control over banks and Nationalization of Commercial Banks, objectives of Nationalization, arguments for and against Nationalization, Progress of nationalized banks related to Branch expansion, deposits mobilization, Loans and advance and Priority sector lending.

**Unit IV**

**Private sector bank in India:** - Progress and performance after 1969,

Foreign Banks in India-Progress and performance. Comparative study of public and private sector Banks.

NBFCs: Meaning functions and role.

## **Unit V**

**Commercial Banking:-** Recent trends and Innovation, E-banking, lead bank scheme and service area approach. Recommendation of Narasimham Committee. I & II, capital adequacy norms, Provisioning, Non performing Assets (NPA).

### **Recommended Books:**

1. Financial Sector Reforms and India's Economic Development: NA. Majumdar
2. Central Banking and Economic Development: Vasant Desai
3. Monetary Economics S.B. Gupta
4. Banking in India-S Panandikar
5. Banking & Maheshwar
6. Report Trends and Progress of Banking in India: Reserve Bank of India Publication
7. Annual Reports of Banks

\* Indian banking system - Dr. Rita Swami Indian Banking System –

Dr. B.K Sangle, Dr. GT. Sangle. Dr KayandePatil and Prot N.C

**SECONED YEAR**

**III Semester M.Com (EAFM)**  
(Economic Administration  
Group-A)

**MEAFM 3.3 (DSE)**  
**Indian Economic Environment**

**Course/Paper: 303**

**Max. Marks: 100**

**Time: 3 Hrs.**

**Unit-I**

**Economic Environment:** Meaning, factors affecting economic environment, Basic features of Indian Economy. National Institutions for transforming India (NITI)-organization and functions.

**Unit-II**

**Recent Economic Policies:** Fiscal Policy, Commercial policy (EXIM Policy), Industrial Policy and Monetary policy.

**Unit-III**

**Foreign Trade:** Volume Composition & direction, Balance of payments. Export Promotion-concepts, Measures for export promotion, institutional set-up and foreign direct investment (FDI)

**Unit-IV**

**Economic problems:** Poverty, Unemployment, economic disparities, regional Imbalance, population explosion and rural infrastructure.

**Unit-V**

**Economic Reforms:** Liberalization Privatization and Globalization, Pros and Cons of globalization, disinvestment, start up – concept and problems.

## **Books Recommended:**

1. RudderDutt& K.P.M. SundharamBhartiyaArthvivastha
2. AN Agrawal: BhartiyaArthvivastha
3. LaxminarayanNathuramka: Indian Economy
4. Chaudhary Charan Singh: Bharat kiBkayanahaArthvivasthaSthiti
5. RudderDutt&Sundharam: Indian Economy
6. AN Agarwal Indian Economy
7. N.L. Agarwal: BhartiyaKrishiKaArthtantra
8. Mishra and Puri: Indian Economy (Hindi & English Version)
9. N.D.Mathur: Economic Environment in India, Shivam Book House (P) Ltd., Jaipur

## **SECONED YEAR**

**III Semester M.Com (EAFM)**  
(Economic Administration  
Group-A)

### **MEAFM 3.4 (DSE)** **Public Enterprises in India**

**Course/Paper: 304**

**Max. Marks: 100**

**Time: 3 Hrs.**

#### **Unit-I**

**Introduction:** The changing role of public enterprises under different types of economic meaning, social and economic benefits of public ownership, scope, rationale and objectives of the public sector. Present position of public enterprises in India.

#### **Unit-II**

**Patterns of Public Enterprise:** Public corporation, government companies, quasi corporation, departmental undertakings, commodity boards, control boards and local authorities, mixed corporation, joint sector undertakings, leasing and other forms of association in ownership and management between the state and private entrepreneurs.

#### **Unit-III**

**Governing Boards:** Merits and demerits of functional and policy boards. Decentralization, delegation of authority and span of control, line and Staff functions.

Disinvestment and privatization in public enterprises in India. Case studies in power sector, infrastructure sector, telecom sector.

#### **Unit-IV**



**Financial Administration:** Assessment and disbursement of compensation, pattern of the share holdings and borrowing, investment policy, price, and profit policy, budgeting, purchase and sales policies, compensation, evaluation and the criteria of efficiency.

### **Unit-V**

**Control on Public Enterprises:** Parliamentary, Presidential, Ministerial, Controller and Auditor General's Control, autonomy and accountability in public enterprises. Efficiency audit and expert reviews, users committees and other advisory organizations.

### **Books Recommended:**

1. Hanson: AH Public Enterprises and Economic Development
2. Hanson AH Managerial problem in public enterprise
3. Shukla, M.C. Administrative in Business
4. Om Prakash: Theory and working of State Corporation (with special reference to India)
5. V.V. Ramanandhan : Nature of Public Enterprises.
6. Gutpa K.R.: Issues in Public Enterprises in India.
7. Khera S. : Government in Business.

### **SECONED YEAR**

III Semester M.Com (EAFM)

**Financial Group** Group-B

**MEAFM 3.3 (DSE)**

**Financial Services**

**Course/Paper: 303**

**Max. Marks: 100**

**Time: 3 Hrs.**

## **Unit-I**

**Financial Services:** Meaning, Characteristics Scope, Functions, Importance, Classification and Recent Trends.

## **Unit-II**

**Indian Financial Market:** Money Market –Main components, Characteristics, function and Drawbacks.

Capital Market-Meaning, Characteristics, Structure, Types (Primary and Secondary Market). Present scenario of Money and Capital Market.

Venture Capital Financing: Meaning, Nature and forms.

Factoring:-Meaning, Characteristics, Types and Process.

## **Unit-III**

**Financial Instruments:** Shares, Debentures, Bonds, Derivatives, swap, deposit receipts.

Depository System in India: Structure and function, Demate trading, Dematerialisation, Role of SEBI.

## **Unit-IV**

**Financial Services and Banks:** Financial Services Provided by Banks Retail Banking and to priority sector,

Insurance Services: Sale and Payment of Insurance policies and other necessary Information, Digital Insurance Portal. Investment by insurance companies, Insurance marketing mix, Brief study of IRDAI.

## **Unit-V**

### **Marketing of Financing Services:**

Marketing concept, Marketing Elements, Role of Marketing in financial Services, Segmentation of financial services, Marketing Mix, Marketing strategy of financial Institution & customer relationship management, Delivery of quality financial services, Concept of quality services, main

components and determinants perception and expectation of customer evaluation of gap in quality services, management of customer quality services.

**Books Recommended:**

1. Machi Raju, MR Merchant Banking: Wiley Eastern Ltd.; New Delhi (Text Book)
2. Dalton, John M. How the stock Market works, Prentice Hall. New Delhi.
3. Gupta, LC Stock Exchange Trading in India; Society for Capital Market Research and Development, Delhi.
4. Machi Raju, 11 R: Working of Stock Exchanges in India: Wiley Eastern Ltd.. New Delhi
5. Website of bseindia.com, nse-india.com
6. Chandratre KR et al Capital issue. SEBI & Listing, Bharat Publishing House. New Delhi
7. Ronald Fisher, Ronald Jordan Security Analysis and Portfolio Management a Prem Hall New Delhi

**SECOND YEAR**

III Semester M.Com (EAFM) <b>Financial Group Group-B</b>
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**MEAFM 3.4 (DSE)**

**International Finance**

**Course/Paper: 304**

**Max. Marks: 100**

**Time: 3 Hrs.**

**Unit-I**

**International Finance:** Meaning, Subject matter, Scope & Problems. Multinational financial system, Transfer Pricing-Mechanism and operations.

## **Unit-II**

**Theories of International Trade:** Meaning, Characteristics, Significance, and Problems, comparative cost theory, Hecksher online theory.

Balance of payments: Items in causes of disequilibrium and remedies.

## **Unit-III**

**Theories of Exchange Rate:** Mint Par parity Theory, Purchasing Power parity theory, BOPs theory. Documentary credit: Meaning, features and Procedure India system of price exchange rate.

## **Unit-IV**

**Forward Exchange :** Procedure, Problems, Benefit and dealing, The role of finance discounting houses, Sources of International Finance and accepting houses.

## **Unit-V**

**Start-Ups in India:** Meaning and objectives of start-ups eligibility criteria for loan alternative –loan facilities provided by Govt. and non-Govt. institutions, policies related to Govt. promotion and assistance. Problems and challenges for start-ups.

**Credit Rating:** Meaning, types, process, benefits, different credit rating agencies in India, Provisions for regulation & Control.

## **Books Recommended**

- |   |                 |
|---|-----------------|
| 1. International Finance                      | Avadhan V.A.    |
| 2. Management of Indian Financial Institution | Srivastava R.M. |
| 3. Financial Management                       | Ravi M. Kishore |
| 4. Foreign Exchange                           | G.S. Lall       |
| 5. Multination Financial Management           | Alan Shapir     |
| 6. An Introduction to International Economy   | B.O. Soderstion |
| 7. Introduction to International Economy      | D.M. Mithani    |

## **SECONED YEAR**

III Semester M.Com (EAFM) Co-operation and Rural Development Group-C
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### **MEAFM 3.3 (DSE)**

#### **Theory & Practice of Co-operation in India**

**Course/Paper: 303**

**Max. Marks: 100**

**Time: 3 Hrs.**

#### **Unit-I**

**Concept of Co-operation:** Meaning, Characteristics importance and principles, Evolution of Co-operative movement in India, Co-operative movement after Independence.

#### **Unit-II**

**Organization of Non-Credit Co-operative Societies:-** Marketing Co-operative, Consumer Co-operative, Industrial Co-operative, Housing Co-operative, Producer Co-operatives & Govt. control over Co-operative-Legal & Administrative, Vaidyanathan Committee Report.

#### **Unit-III**

**Co-operative Banking tier system:** Apex Bank, Central Co-operative Bank, Primary Agriculture Credit Societies (PACSS), Urban Co-operative Bank and Land Development Banks.\

#### **Unit-IV**

**Critical Evaluation of Co-operative Organizations:** National Co-operative Development Co-operation, National Co-operation, Dairy Development Co-operation, Anand Co-operative Dairy Gujrat and Indian Farmer Fertilizers Co-operative Organization (IFFCO).

## **Unit-V**

**Co-operative moment in Rajasthan:** RAJFED, Rajasthan State Co-operative Housing Finance Society, Rajasthan State Co-operative Union, Problems of Co-operative and present position. Rajasthan Co-operative Society Act., 1969.

### **References:**

G.S. Kamat: New Dimensions of Cooperative Management

1.1.0 Cooperative Management & Administration

B.C. Mehta: Consumer Cooperation in India

अग्रवालमाथुरएवंगुप्तासहकारीचिन्तनएवंग्रामीणविकास, रमेशबुकडिपो।

1. तिवाडीचौधरीएवंचौधरीराजस्थानमेंसहकारीकानूनप्रकाशन
2. बी.एस. माथुरभारतमेसहकारिता
3. बी.पी. मुप्तासहकारिताकेसिद्धांतएवंव्यवहार

## **SECONED YEAR**

III Semester M.Com (EAFM) Co-operation and Rural Development Group-C
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### **MEAFM 3.4 (DSE)**

#### **Rural Economics**

**Course/Paper: 304**

**Max. Marks: 100**

**Time: 3 Hrs.**

#### **Unit-I**

Rural Scenario of Indian Economy: Basic Features of Rural Economy. Problems of rural economy. MGNREGA, Role of NABARD in Rural Development.

#### **Unit-II**

Agriculture Finance : Concept of Crop loan-its need and importance. Linking Credit with marketing.

Agriculture Marketing: Need and Importance. Problem of Agriculture Marketing Suggestion to overcome the problems of Agriculture Marketing and Rural Development.

#### **Unit-III**

Rural Industries Definition and Legal Framework. Institutional Assistance for Rural Industries. Importance, Problems and Prospects of Small Scale & Cottage Industries (MSME). Role of Khadi and Gramodyog in Rural Employment Generation. Role of District Industrial Centers (DICs) in Rural Industries.

#### **Unit-IV**

Need and importance of rural infrastructure. A detailed study of Rural Roads, rural Electrification, Supply of Drinking Water and Rural Marketing.

#### **Unit-V**

Social Infrastructure: Education & Health, Institution Framework of Rural infrastructure: Panchayati Raj Institutions & NGO's.

### **Books Recommended**

1. Rudar Datt & K.P.M. Sundharma. India Economy, S. Chand & Sons. New Delhi.
2. Vasant Desai, Organization & Management of Small scale industries. Himalya, Publishing House, Mumbai.
3. H.R. Swami & B.P. Gupta. Rural development & Cooperation. Ramesh Book Deot. Jaipur
4. Vasant Desai, Study Rural Economics, Himalaya Publishing House, Delhi. NABARD Bank News Review, Mumbai.
5. Patel and khankhoja : Rural Economic
6. Mell, L.D. Rural Economics
7. Choudhary, C.M. : Rural Development and Co-orporation
8. Mathur, B.L.: Rural Development and Co-orporation