NEP-2020 Based Curricula and Examination Scheme, University of Kota, Kota Academic year 2025-26

Master of Commerce - E.A.F.M.

(Semester- I to IV)

UNIVERSITY OF KOTA

MBS Marg, Swami Vivekanand Nagar,
Kota - 324 005, Rajasthan, India

Website: uok.ac.in

M.COM EAFM
SEMESTER SCHEME 2025-26
FIRST YEAR

Year- I	Core Course	Number, Code & Nomenclature of Paper			Duration of Exam.	Teaching Hrs/Week & Credit			Distribution of Marks			Min. Pass Marks	
		Number of Paper	Code	Nomenclature		Lectures	Practical	Credit	Int. Assess.	Sem. Assess.	Total Marks	Int. Assess.	Sem. Assess.
Semester-I	Compulsory	1.1	EAFM-101	Managerial Economics	3 Hrs	6		6	50	100	150	20	40
		1.2	EAFM - 102	Financial Management	3 Hrs	6		6	50	100	150	20	40
		1.3	EAFM - 103	Monetary Economics	3 Hrs	6		6	50	100	150	20	40
		1.4	EAFM - 104	Business Environment	3 Hrs	6		6	50	100	150	20	40
		Total				**24**		**24**	**200**	**400**	**600**	**80**	**160**
Semester-II		2.1	EAFM - 201	Economic Growth &Development	3 Hrs	6		6	50	100	150	20	40
		2.2	EAFM - 202	Public finance	3 Hrs	6		6	50	100	150	20	40
		2.3	EAFM - 203	Indian Financial System	3 Hrs	6		6	50	100	150	20	40
		2.4	EAFM - 204	International Trade & Policy	3 Hrs	6		6	50	100	150	20	40
	Total					**24**		**24**	**200**	**400**	**600**	**80**	**160**

M.COM EAFM
SEMESTER SCHEME 2025-26
III Semester

		Number, Code & Nomenclature of Paper			Duration of Exam.	Teaching Hrs/Week & Credit			Distribution of Marks			Min. Pass Marks	
	Core Course	Number of Paper	Code	Nomenclature		Lectures	Practical	Credit	Int. Assess.	Sem. Assess.	Total Marks	Int.. Assess.	Sem. Assess.
Semester-III	Compulsory	3.1	EAFM-301	**International Business Environment**	3 Hrs	6		6	50	100	150	20	40
		3.2	EAFM -302	**Indian Banking**	3 Hrs	6		6	50	100	150	20	40
		3.3 & 3.4 Students are supposed to select one group from the given three groups	EAFM -303 EAFM -304 **(A)Economic Administration Group**	**(A)Indian Economic Environment**	3 Hrs	6		6	50	100	150	20	40
				(B)Public Enterprises in India	3 Hrs	6		6	50	100	150	20	40
			EAFM -303 EAFM -304 **(B)Financial Group**	**((A)Financial Services**	3 Hrs	6		6	50	100	150	20	40
				(B)International Finance	3 Hrs	6		6	50	100	150	20	40
			EAFM -303 EAFM -304 **(C) Co-operation and Rural Development Group**	**A)Theory & Practice of Co-operation in India**	3 Hrs	6		6	50	100	150	20	40
				(B)Rural Economics	3 Hrs	6		6	50	100	150	20	40
		Total				**24**		**24**	**200**	**400**	**600**	**80**	**160**

M.COM EAFM

SEMESTER SCHEME 2025-26

IV Semester

	Core Course	Number, Code & Nomenclature of Paper			Duration of Exam.	Teaching Hrs/Week & Credit			Distribution of Marks		Min. Pass Marks		
		Number of Paper	**Code**	**Nomenclature**		**Lectures**	**Practical**	**Credit**	**Int. Assess.**	**Sem. Assess.**	**Total Marks**	**Int.. Assess.**	**Sem. Assess.**
Semester -IV	Compulsory	4.1	EAFM-401	**Quantitative techniques**	3 Hrs	6		6	50	100	150	20	40
		4.2	EAFM -402	**Macro Economic Analysis**	3 Hrs	6		6	50	100	150	20	40
		4.3 & 4.4 Students are supposed to select one group from the given three groups	EAFM -403 **(A)Economic Administration Group**	**(A)Research Methodology (Common for all group-A, B, C)**	3 Hrs	6		6	50	100	150	20	40
			EAFM -404	**(B)Economy of Rajasthan Or ❖ Dissertation**	3 Hrs	6		6	50	100	150	20	40
			EAFM -403 **(B)Finance Group**	**(A)Research Methodology (Common for all group-A, B, C)**	3 Hrs	6		6	50	100	150	20	40
			EAFM -404	**(B)Security analysis and portfolio management Or ❖ Dissertation**	3 Hrs	6		6	50	100	150	20	40
			EAFM -403 **(C) Co-operation and Rural Development Group**	**(A)Research Methodology (Common for all group-A, B, C)**	3 Hrs	6		6	50	100	150	20	40
			EAFM -404	**(B)Agricultural Economics Or ❖ Dissertation**	3 Hrs	6		6	50	100	150	20	40
		Total				**24**		**24**	**200**	**400**	**600**	**80**	**160**

❖ DISSERTATION

(Applicable only for Regular Students)

A Short Research (Dissertation) can be opted by the regular studentswho have secured minimum 55% marks (aggregate in previous semesters) under supervision of a Faculty member assigned by the department. The candidate shall be required to submit two copies of the dissertation before commencement of fourth semester examination. Evaluation of

dissertation will be made by an external examiner (appointed by the university). Maximum marks for evaluation will be 150.

EAFM: Students have to select any one group of their choice and will opt the papers as prescribed for each group given below:

Note: Students have to select same group in semester third and fourth .

M.Com. EAFM सेमेस्टरप्रणाली 2025–26

आन्तरिक मूल्यांकन हेतु अंको का निर्धारण

टर्मटेस्ट	–	30 अंक
पी.पी.टी. प्रस्तुतीकरण	–	10 अंक (पाठ्यक्रम के किसीभीविषय अथवासंबंधितसमकालीनविषय पर)
मौखिकपरीक्षा (वाईवा)	–	10 अंक
कुलअंक	–	50 अंक

उपरोक्तानुसारआन्तरिकमूल्यांकन की व्यवस्थादोनोवर्षो के चारोसेमेस्टरमेंरहेगी।

Semester-I
Paper-I
Code:EAFM-101
Managerial Economics

Unit-I

Managerial Economics:meaning, characteristics, nature & scope Objective and learning outcomes. Role and Responsibilities of managerial economics in business decisions. Fundamental problems of economies. Relationship of managerial economic with other discipline

Unit-II

Consumer Behavior :

Cardinal approach: Law of diminishing marginal utility, Law of equi-marginal utility.

Ordinal Approach:meaning, characteristics of indifference curves, marginal rate of substitution, consumer's equilibrium through indifference curve technique. Price effect,substitution effect and income effect.

Unit-III

Demand Analysis: meaning, types of demand, Law of Demand, changes in quantity demanded and changes in demand. Factors affecting the demand,

Elasticity of Demand:meaning, types, degrees and determinants of elasticity of demand. Methods of measurement and significance of elasticity of demand in decision making.

Demand forecasting and it's methods.

Unit-IV

Production Function:

Short term production function**:** Law of variable proportions.

Long term production function: Returns to scale.

Economies of scale.

Short term and long term cost analysis.Revenue analysis.

Unit-V

Price Theory: Price and output determination under perfect competition, monopoly, monopolistic competition & oligopoly.

National Income Analysis: Definition, conceptsand methods of measurement of nationalincome and its relationship with economic welfare.

References:

1. Chopra, O.P. : Managerial Economics, Tata McGraw Hill, Delhi
2. Dean, Joel :Managerial Economics, Prentice Hall, Delhi
3. Gough, J and S. Hills : Fundamentals of Managerial Economics, MacMillan, London
4. Varshney R.L. and Maheshwari K.L. : Managerial Economics; Sultan Chand and Sons, New Delhi
5. Dwivedi DN : Managerial Economics, Vikas Publishing House, New Delhi
6. Adhikary M. Business Economics, Excel Books, New Delhi
7. अग्रवाल एम.डी. : प्रबन्धकीय अर्थशास्त्र, श्रीमहावीरबुकडिपो, नईदिल्ली
8. सिंह एवंत्यागी : व्यावसायिकआर्थशास्त्र, हिमालय पब्लिशिंगहाउसनईदिल्ली

Semester-I
Paper-II
Code :EAFM-102
Financial Management

Unit-I

Financial Management: meaning, nature and scope.

Finance function: investment , financial &dividetend decision.

Operating of financial leverages: measurement & effects on profit. Combined financial and operating leverages.

Unit-II

Capital Budgeting: kinds of budgeting - flexible, cash, master & human resource budget.

Investment evaluation criteria-NPV, Internal Rate of Return (IRR), profitability index, pay back period, Accounting Rate of Return (ARR).

Unit-III

Cost of Capital: meaning and significance. Calculation of cost of debt, preference share capital, equity share capital and retained earnings. Combined cost of capital. Capital structure and factors affecting it.

Unit-IV

Working Capital: meaning, significance and types. Calculating operating cycle period and estimation of working capital requirements.

Ratio analysis, fund flow and cash flow analysis.

Unit-V

Profit Planning: Profit objectives, computation of income, cost-volume profit analysis, project planning, feasibility assessment.

Dividend Policies : Meaning of dividend policy,features of a sound dividendpolicy. Issues in dividend decisions, Walter's model, Gordon's model.

References :

1. Chandra, Prasanna : Financial Management, Tata Mc Graw Hill, Delhi
2. Pandey, I.M.: Financial Management, Vikas Publishing House, Delhi
3. Khan MY, Jain PK : Financial Management; Tata McGraw Hill, New Delhi
4. Agarwal M.D. & Agarwal N.P. : Financial Management, Ramesh Book Depot, Jaipur
5. अग्रवाल एम.डी. एण्ड अग्रवाल एन.पी.: वित्तीय प्रबन्ध, रमेशबुकडिपो, जयपुर
6. अग्रवाल एम.आर.: वित्तीय प्रबन्ध

Semester I
Paper-III
Code :EAFM-103
Monetary Economics

Unit I

Money: concept, components, functions and importance of money.
Supply of money and its determinants, money (deposit) multiplier. Demonetization.

Unit-II

Demand of Money: determinates, different approaches, demand for money –classical, keynsian and modern approachs. Value of money-Fisher, Cambridge and Keynsianapproach.

Unit-III

Monetary Policy: concept, objectives & limitations. Techniques of monetary control. Monetary policy in India: objectives, Monetary Policy committee (MPC). Instruments used by RBI for controlling credit, critical appraisal of monetary policy of India.

Unit-IV

Inflation & Deflation: concepts, types, causes & control. Stagflation, Devaluation, Money and Capital Market in India. Laffer's curve and Phillip curve.

Unit-V

Income and Employment Theories: classical and Keynsian theory. Consumption function, investment function. Marginal Efficiency of Capital (MEC). Investment mulitplier& Accelerator Monetarism V/S Keynsianism.

References :

1. Joshi, P.N. & Kochar, M.G. : Money, Finance and Trade .
2. Halm, G.H. : Monetary Theory
3. Dilard, D. : Economics of John Maynard Keynes - The Theory of Monetary Economics
4. Keynes, J.M. : The General Theory of Employment, Interest and Money.
5. Dewett, K.K. : Monetary Economic Theory
6. Sethi, T.T. - Monetary Economics
7. सिन्हा, बी.सी. : मौद्रिकअर्थशास्त्र
8. सेठी, टी.टी. : मौद्रिकअर्थशास्त्र

9. वैश्य, एम.सी. : मौद्रिकअर्थशास्त्र
10. शर्मा, एच.सी. : मौद्रिकअर्थशास्त्र

Semester-I
Paper-IV
Code :EAFM-104

Business Environment

Unit I

Business Environment: concept, characteristics, significance and components. Internal and external environment, Strategic response to the environment.

Unit-II

Economic Environment of Business: economic systems – public sector, private sector, joint sector, co-operative sector, formal and informal sector.
Economic policies: fiscal policy, monetory policy.

Unit-III

Globalisation, Privatization and Liberalization: concept of globalisation and its dimensions. Rationale for globalization, prose and cons of globalization. Challenges and opportunities.

Privatization: meaning and forms of privatization. Disinvestment in public sector and role of private sector. PPP model as a mode of growth.

Liberalization: concept, objectives and implications.

Unit-IV

Non - Economic Environment of Business: political environment - elements of political environment, role of govt. in business.

Legal environment of business-legal framework of business and their influence. FEMA, Consumer Protection Act, Competition Act.

Unit-V

Contemporary Issues and Government Policy on Environment – Corporate ethics and Government, Work Ethics, CSR. Industrial Sickness & Government Rehabilitation Policy In India, Business Opportunities In Rural Sector.

Books recommended:

1. Francis Cherulinam: Business & Govt. (Himalaya).
2. Bowen, Howard R: Social Responsibilities of Business (Harper & Brother, New York, 1953).
3. Clark, J.M.: Social Control of Business (New York Mc Graw Hill, 1953).
4. Committee of Economic Development: Social responsibilities of Business Corporation (Newyork, C.E.D) HealdMorrel: The Social Responsibilities of Business & Community.
5. OzbekhanHasan&Gane E. Teberteed: Business Government, R.I. Institute of Management Service.
6. Stoner George: A case in Business & Society (New York, Random House, 1975)
7. Reports of the Monopoly inquiry Commission, Report of Dutia Licensing committee.
8. M. Adhikarey: Economic Environment of Businesses.
9. Rogene A. Bhvhols: Business Environment and Public Policy (Prentce Hall, 1982)
10. B. Ghosh: Economic Environment of Business, Vikas Publishing House Pvt. Ltd. New Delhi.
11. शर्मा एवंदयालपी. व्यवसायिकवातावरणरमेशबुकडिपो, जयपुर

Semester II
Paper-I
Code- EAFM-201
Economic Growth & Development

Unit I

Introduction: Concept of economic growth and development and distinction between these two. Need & importance of economic development, nature and measurement/Indicators of economic development. Obstacles and determinants of economic development.

Vicious circle of poverty: meaning, characteristics, Nurkse's and Mirdal's approach. Measures to break vicious circle of poverty.

Unit II

Investment criteria in economic development: Need & Importance of resource allocation. Different criteria of resource allocation.

Choice of technique for economic development: Need & Importance. Labour Intensive V/s capital intensive, large scale industries V/s small & medium industries. Maximum employment V/s maximum economic growth.

Unit III

Role of State in economic development. Reasons for increase in role of State. Role & limit of State intervention.

Rostow's stages of economic growth & other approaches. Doctrine of balanced and imbalanced growth.

Unit IV

Growth Models: Harrod – Domar model. Big push theory, Leibenstein's critical minimum effort thesis, the Mahalnobis model.

Unit V

Growth Models: Schumpeterian theory, Marxian theory of economic growth. Myrdal's theory, Robinson's theory of capital accumulation.

References :

1. Kuznets Simon: Economic Growth and Structure (HEB)
2. Dobb Manlica: Economic Growth & Planning (Routeledge&Kegan Paul)
3. Jhingan M.L. : The Economics of Development & Planning (vikas Publishing House)
4. Dube&Sinha : ArthikVikas and Niyojan (National Publishing House)
5. Dewett, K.K. & Satish Wadhawan : Economics of Growth & Development (S.Chand& Co.)
6. Five year plans : Government of India
7. वशिष्ठ एवंभिण्डा : विकास एवंनियोजनकाअर्थशास्त्र (रमेश बुकडिपो, जयपुर)
8. सिंह, एस.पी. : विकासकाअर्थशास्त्र।
9. सिन्हा वी.सी. : आर्थिकसंवृद्धि एवंविकास(एस.बी.पी.डी. पब्लिकेशन हाउस)।
10. झिंगन एवं झिंगन : विकासकाअर्थशास्त्र एवंनियोजन (विकास पब्लिकेशन हाउस)।

Semester II
Paper-II
Code-EAFM-202
Public Finance

Unit I

Public Finance: Meaning, nature, scope of Public finance. Difference between public & Private Finance.
The doctrine of maximum Social advantage.

Fiscal function and fiscal policy.

Unit II

Taxation: Sources of public revenue & classification of taxes. Impact, incidence and shifting of taxes.

Objectives and cannons, of taxation. Economic, Social & political effects of taxation.

Unit III

Indian Tax System: characteristics, limitations, evaluation of Indian tax system& suggestions for improvement.

Tax reforms in india: recommendation of challeyasamiti&kelkarsamiti.

Indirect tax reforms –GST.

Deficit Financing: meaning objectives, effects and limitations. FRBM Act, 2003.

Unit IV

Public Expenditure: Meaning, classification Cannons of public expenditure: Principles of Wagner, Wiseman –Peacock. applicability in Indian context. Effects of public expenditure on economic stability, production, economic growth & distribution etc.

Public debt- meaning, rationale of public debt, reasons for increasing public debt economic effects of public debt.

Unit V

Central -State financial relation in India.

Federal finance system in Constitution, main sources of revenue of centre& states, main features ofcentre& state financial relations. problems & recent trends.

Finance Commissions in India, functions and scope of Finance Commission. 80th constitutional ammendmends.

Recommendations of 15th Finance Commission. Fiscal management in Rajasthan, characteristics and recent trends Trends of revenue and expenditure.

80th and 101 (GST) Constitutional amendments.

References

1. Musgrave R. S.: Theory of Public Finance (Mc. Graw)
2. Taylor Philip E.: The economics of Public Finance
3. Cheliah, Raja J. : Fiscal policy in under developed countries with special reference to India (George Allen Uniwin)
4. वशिष्ठ एवंसोमदेव : लोकवित्त (रमेश बुकडिपो, जयपुर)
5. गुर्टूडी. एन. : लोकवित्त

Semester II
Paper-III
Code-EAFM-203
Indian Financial System

Unit I

Meaning, objectives and function of financial system. Financial system and economic development.

Structure of Indian financial system-Financial institutions, Financial markets, financial instruments and financial services.

Unit II

Money market-meaning, characteristics, functions and organization, call money market, Treasury bill market, commercial paper market, certificate of deposits market.

Capital market- meaning, characteristics, functions, components and instruments of capital market.

Unit-III

Stock exchange-meaning, functions and advantage of stock exchange.

Primary market-meaning, functions and types of raising capital. Types of issues and primary market and listing of stocks.

Secondary market- meaning, characteristics, types functions. Financial resources and working institutions, role of stock exchange in secondary market.

Security and Exchanges Board of India (SEBI)-role, objectives, functions, rights, investor's protection and main provisions.

Unit-IV

RBI-objectives of establishing RBI, organization, structure, functions, instruments of credit control and present monetary policy.

Recent trends in Indian banking.

Unit-V

NBFCs-meaning types functions and role. Control of RBI, progress and trends of NBFCs.

Financial inclusion and inclusive growth.

References :

1. Avdhani: Investment and Securities Markets in India, Himalaya Publications, Delhi.
2. Giddy, I.H: Global Financial Markets, A.I.T.B.S., Delhi.
3. Khan, M. Y: Indian Financial System, Tata Mcgraw Hill, Delhi.
4. Reserve Bank of India : various Reports, RBI Publication, Mumbai.
5. Varshney, P. N. : Indian Financial Markets, A.I.T.B.S., Delhi
6. Srivastava R. M. : Management of Indian Financial Institutions; Himalaya Publishing House, Mumbai.

Semester -II
Paper-IV
Code-EAFM-204
International Trade and Policy

Unit –I
International Trade: Distinction between Inter–regional and International trade. Theories of international trade –Absolute and comparative advantages theories, Hecksher- Ohlin theory ; terms of trade.

Unit –II
Commercial policy instruments: Theory of protection, quotas, tariffs, antidumping / countervailing duties, technical standards, Exchange controls and other non–tariff measures, Balance of payments & adjustment mechanism.

Unit –III
International institutions: WTO, IMF, World Bank and its affiliates. European common market, International monetary reforms. Current international economic problems.

Unit –IV
Instruments of Export promotion : Export assistance and promotion measures, Role of state trading houses, 100% Export oriented units, Export houses and trading houses; EPZs, SEZs. Export contract and Inco terms, processing of an export order.

Unit –V
India's Foreign Trade and Policy : volume, Composition and direction, India's foreign trade policy, Export promotion infra-structure and the institutional set-up,

deemed exports and rupee convertibility, Foreign Aid to India and Govt. policy towards foreign capital.

References :

1. Kindleberger : International Economics.
2. Ellsworth, P.T. : The International Economy.
3. Sinder, Delbert A : Introduction to International Economics.
4. Ohlin, Bertil : Inter-regional and International Trade.
5. Haberler, Gottfried : The Theory of International Trade.
6. Myrdal, Gunnar : An International Economy: Problems and Prospects.
7. Harod, R.F. : International Economics.
8. Man Mohan Singh; India's Export Trends and the prospects : Self Sustained Growth.
9. Enke and Salera : International Economics.
10. Thomas : Principles and arithmetic of foreign Exchanges.
11. Meade : Balance of Payments.
12. Reserve Bank of India : Report on Currency and Finance.
13. Gupta, K.R. : International Economics.
14. Arora, R.S. : A Practical guide to the Foreign Trade.
15. Andley, K.K. : Foreign Exchange.
16. गुर्टू, डी. एन.एवंमाथुरटी.एन. : अन्तर्राट्रीय अर्थशास्त्र
17. सिंह, ए.के.:भारतीय व्यापारऔरव्यापार नीति(राजस्थान हिन्दीग्रन्थअकादमी, जयपुर 1978)

Semester -III
Paper-I
Code-EAFM-301
International Business Environment

Course/Paper: 301 **Max. Marks: 100**

Time: 3 Hrs.

Unit-I:

International Business:- Meaning, Scope & significance. Difference between Domestic & International Business. Components and features of international Business.

Unit-II:

International Investment: Types, Difference between FDI & FTI. FDI categories & forms, direct benefits & Problems, mode of FDI. Factors affecting international business, Methods of international payments and method of entering into international markets.

Unit III:

International financial Institutions:- IMF, World Bank and its affiliate, ADB.

Unit IV:

WTO: Objectives, functions, structure, different kinds of agreements, issue and Challenges, WTO and India. Foreign exchange market-meaning, characteristics, Parties, recent trends, Foreign exchange rate: meaning, types & Determinates, Methods of Exchange Control.

Unit V:

Multi National Companies (MNCs): Meaning, objectives, Reasons for expansion, Arguments in favor of and against MNCs.

Regional Economics/Trade groups: Meaning, advantages, difficulties. Study of main trades groups: SAARC, European Economic Union ASEAN etc.

Books Recommended:

1 Oxford handbook of International business- Rugman, Alan M., Brewer, Thamas L 2 International Business: environment and operations John Daniels, Lee Radebaugh,

Daniel Sulivan 3 Doing business anywhere the essential guide to going global Travis, T. John Wiley & Sons (2007)

4 International business- Dowling P; Liesch P, Gray, and Hill, C. International business Competing in Global markets- Charles WL Hill, McGraw Hill. 5 2005 International Business Environment Francis Cherunilam, Himalaya Publishing House

Semester -III
Paper-II
Code-EAFM-302
Indian Banking

Course/Paper: 302 **Max. Marks: 100**
Time: 3 Hrs.

Unit-I

Structure of Indian Banking: Central Bank, Commercial banks, Development Banks Co-operative banks, Regional Rural Banks, Local Area Banks, Scheduled and non-scheduled banks Role of Banking system in economic growth and development.

Unit II

Reserve Bank of India:-objectives, organization functions, achievement and failures. Instruments of credit control. Recent Credit Policy.

State Bank of India:-Objectives, functions and progress-achievement and failures.

Unit III

Nationalization of Banks: Social Control over banks and Nationalization of Commercial Banks, objectives of Nationalization, arguments for and against

Nationalization, Progress of nationalized banks related to Branch expansion, deposits mobilization, Loans and advance and Priority sector lending.

Unit IV

Private sector bank in India: - Progress and performance after 1969,

Foreign Banks in India-Progress and performance. Comparative study of public and private sector Banks.

NBFCs: Meaning functions and role.

Unit V

Commercial Banking:- Recent trends and Innovation, E-banking, lead bank scheme and service area approach. Recommendation of Narasimham Committee. I & II, capital adequacy norms, Provisioning, Non performing Assets (NPA).

Recommended Books:

1. Financial Sector Reforms and India's Economic Development: NA. Majumdar
2. Central Banking and Economic Development: Vasant Desai
3. Monetary Economics S.B. Gupta
4. Banking in India-S Panandikar
5. Banking &Maheshwar
6. Report Irends and Progress of Banking in India: Reserve Bank of India Publication
7. Annual Reports of Banks

* Indian banking system - Dr. Rita Swami Indian Banking System –

Dr. B.K Sangle, Dr. GT. Sangle. DrKayandePatil and Prot N.

Semester -III

Paper-III

Code-EAFM-303

Group A – Economic Administration

Indian Economic Environment

Course/Paper: 303 **Max. Marks: 100**

Time: 3 Hrs.

Unit-I

Economic Environment: Meaning, factors affecting economic environment, Basic features of Indian Economy. National Institutions for transforming India (NITI)-organization and functions.

Unit-II

Recent Economic Policies: Fiscal Policy, Foreign Trade policy (EXIM Policy), Industrial Policy and Monetary policy.

Unit-III

Foreign Trade: Volume Composition & Direction of foreign trade, Balance of trade and balance of payments.
Export Promotion-concepts, Measures for export promotion, institutional set-up and foreign direct investment (FDI)

Unit-IV

Economic problems: Poverty, Unemployment, economic disparities, regional Imbalance, population explosion and rural infrastructure.

Unit-V

Economic Reforms: Liberalization Privatization and Globalization, Pros and Cons of globalization, disinvestment, start up – concept and problems.

Books Recommended:

1. RuddarDutt& K.P.M. SundharamBhartiyaArthvivastha
2. AN Agrawal: BhartiyaArthvivastha
3. LaxminarayanNathuramka: Indian Economy
4. ChaudharyCharan Singh: Bharat kiBkayanahaArthvivasthaSthiti
5. RuddarDutt&Sundharam: Indian Economy
6. AN Agarwal Indian Economy
7. N.L. Agarwal: BhartiyaKrishiKaArthtantra
8. Mishra and Puri: Indian Economy (Hindi & English Version)
9. N.D.Mathur: Economic Environment in India, Shivam Book House (P) Ltd., Jaipur

Semester -III

Paper-IV

Code-EAFM-304

Group A – Economic Administration

Public Enterprises in India

Course/Paper: 304 **Max. Marks: 100**

Time: 3 Hrs.

Unit-I

Introduction: The changing role of public enterprises under different types of economic meaning, social and economic benefits of public ownership, scope, rationale and objectives of the public sector.

Unit-II

Patterns of Public Enterprise: Public corporation, government companies, quasi corporation, departmental undertakings, commodity boards, control boards and local authorities, mixed corporation, joint sector undertakings, leasing and other forms of association in ownership and management between the state and private entrepreneurs.

Unit-III

Governing Boards: Merits and demerits of functional and policy boards. Decentralization, delegation of authority and span of control, line and Staff functions.

Disinvestment and privatization in public enterprises in India.

Unit-IV

Financial Administration: Assessment and disbursement of compensation, pattern of the share holdings and borrowing, investment policy, price, and profit policy, budgeting, purchase and sales policies,

Unit-V

Control on Public Enterprises: Parliamentary, Presidential, Ministerial, Controller and Auditor General's Control, autonomy and accountability in public enterprises.

Books Recommended:

1. Hanson: AH Public Enterprises and Economic Development
2. Hanson AH Managerial problem in public enterprise
3. Shukla, M.C. Administrative in Business
4. Om Prakash: Theory and working of State Corporation (with special reference to India)
5. V.V. Ramanandhan : Nature of Public Enterprises.
6. Gutpa K.R.: Issues in Public Enterprises in India.
7. Khera S. : Government in Business.

Semester -III
Paper-I

Code-EAFM-303
Group B – Finance

Financial Services

Course/Paper: 303 **Max. Marks: 100**

Time: 3 Hrs.

Unit-I

Financial Services: Meaning, Characteristics Scope, Functions, Importance, Classification and Recent Trends.

Unit-II

Indian Financial Market: Money Market –Main components, Characteristics, function and Drawbacks.

Capital Market-Meaning, Characteristics, Structure, Types (Primary and Secondary Market). Present scenario of Money and Capital Market.

Venture Capital Financing: Meaning, Nature and forms.

Unit-III

Financial Instruments: Shares, Debentures, Bonds, Derivatives, swap, deposit receipts.

Depository System in India: Structure and function, Demate trading, Dematerialision, Role of SEBI.

Unit-IV

Financial Services and Banks: Financial Services, Retail Banking, Priority sector, Lending, Merchant Banking, Mutual funds, Hire purchase, Leasing and derivatives. Brief study of IRDAI

Unit-V

Marketing of Financing Services:

Marketing concept, Marketing Elements, Role of Marketing in financial Services, Segmentation of financial services, Marketing Mix, Marketing strategy of financial Instititution.

Books Recommended:

1. Machi Raju, MR Merchant Banking: Wiley Eastern Ltd.; New Delhi (Text Book)
2. Dalton, John M. How the stock Market works, Prentice Flail. New Delhi.
3. Gupta, LC Stock Exchange Trading in India; Society for Capital Market Research and Development, Delhi.
4. Machi Raju, 11 R: Working of Stock Exchanges in India: Wiley Eastern Ltd.. New Delhi
5. Website of bseindia.com, nse-india.com
6. Chandratre KR et al Capital issue. SEBI & Listing, Bharat Publishing House. New Delhi
7. onald Fisher, Ronald Jordan Security Analysis and PoutolieSlanggem a Prem Hall New Delh

Semester -III

Paper-II

Code-EAFM-304
Group B – Finance

International Finance

Course/Paper: 304 **Max. Marks: 100**

Time: 3 Hrs.

Unit-I

International Finance: Meaning, Subject matter, Scope & Problems. Multinational financial system.

Unit-II

Theories of International Trade: Meaning, Characteristics, Significance, and Problems, comparative cost theory, Hecksher online theory.

Balance of payments and Balance of trade: Items in causes of disequilibrium and remedies.

Unit-III,

Theories of Exchange Rate: Mint Par parity Theory, Purchasing Power parity theory, BOPs theory. Documentary credit: Meaning, features and Procedure India system of price exchange rate. Transfer Pricing-Mechanism and operations.

Unit-IV

Forward Exchange : Procedure, Problems, Benefit and dealing, The role of finance discounting houses, Sources of International Finance and accepting houses.

Unit-V

Start-Ups in India: Meaning and objectives of start-ups eligibility criteria for loan alternative –loan facilities provided by Govt. and non-Govt. institutions, policies related to Govt. promotion and assistance. Problems and challenges for start-ups.

Credit Rating: Meaning, types, process, benefits, different credit rating agencies in India, Provisions for regulation & Control.

Legal guidance

Books Recommended

1. International Finance — Avadhan V.A.
2. Management of Indian Financial Institution — Srivastava R.M.
3. Financial Management — Ravi M. Kishore
4. Foreign Exchange — G.S. Lall
5. Multination Financial Management — Alan Shapir
6. An Introduction to International Economy — B.O. Soderstion
7. Introduction to International Economy — D.M. Mithani

Semester -III
Paper-I
Code-EAFM-303
Group C – Cooperation

Theory & Practice of Co-operation in India

Course/Paper: 303 **Max. Marks: 100**

Time: 3 Hrs.

Unit-I

Concept of Co-operation: Meaning, Characteristics importance and principles, Evolution of Co-operative movement in India, Co-operative movement after Independence.

Unit-II

Organization of Non-Credit Co-operative Societies:- Marketing Co-operative, Consumer Co-operative, Industrial Co-operative, Housing Co-operative, Producer Co-operatives & Govt. control over Co-operative-Legal & Administrative, Vaidyanathan Committee Report.

Unit-III

Co-operative Banking tier system: Apex Bank, Central Co-operative Bank, Primary Agriculture Credit Societies (PACSs), Urban Co-operative Bank and Land Development Banks.\

Unit-IV

Critical Evaluation of Co-operative Organizations: National Co-operative Development Co-operation, National Co-operation, Dairy Development Co-operation, Anand Co-operative Dairy Gujrat and Indian Farmer Fertilizers Co-operative Organization (IFFCO).

Unit-V

Co-operative moment in Rajasthan: RAJFED, Rajasthan State Co-operative Housing Finance Society, Rajasthan State Co-operative Union, Problems of Co-operative and present position. Rajasthan Co-operative Society Act., 1969. Recent Innovation in Co-operative sector.

References:

G.S. Kamat: New Dimensions of Cooperative Management

1.1.0 Cooperative Management & Administration

B.C. Mehta: Consumer Cooperation in India
अग्रवालमाथुरएवंगुप्तासहकारीचिन्तनएवंग्रामीणविकास, रमेशबुकडिपो।

1. तिवाडीचौधरीएवंचौधरीराजस्थानमेंसहकारीकानूनप्रकाशन
2. बी.एस. माथुरभारतमेसहकारिता
3. बी.पी. मुप्तासहकारिताकेसिद्धांतएवंव्यवहार

Semester -III
Paper-II
Code-EAFM-304
Group C – Cooperation
Rural Economics

Course/Paper: 304 **Max. Marks: 100**

Time: 3 Hrs.

Unit-I

Rural Scenario of Indian Economy: Basic Features of Rural Economy. Problems of rural economy. MGNREGA, Role of NABARD in Rural Development.

Unit-II

Agriculture Finance : Concept of Crop loan-its need and importance. Linking Credit with marketing.

Agriculture Marketing: Need and Importance. Problem of Agriculture Marketing Suggestion to overcome the problems of Agriculture Marketing and Rural Development. Digital marketing in Agriculture sector.

Unit-III

Rural Industries Definition and Legal Framework. Institutional Assistance for Rural Industries. Importance, Problems and Prospects of Small Scale & Cottage Industries (MSME). Role of Khadi and Gramodyog in Rural Employment Generation. Role of District Industrial Centers (DICs) in Rural Industries.

Unit-IV

Need and importance of rural infrastructure. A detailed study of Rural Roads, rural Electrification, Supply of Drinking Water and Rural Marketing.

Unit-V

Social Infrastructure: Education & Health, Institution Framework of Rural infrastructure: Panchayati Raj Institutions & NGO's.

Books Recommended

1. RudarDatt& K.P.M. Sundharma. India Economy, S. Chand & Sons. New Delhi.
2. Vasant Desai, Organization & Management of Small scale industries. Himalya, Publishing House, Mumbai.
3. H.R. Swami & B.P. Gupta. Rural development & Cooperation. Ramesh Book Deot. Jaipur
4. Vasant Desai, Study Rural Economics, Himalaya Publishing House, Delhi. NABARD Bank News Review, Mumbai.
5. Patel and khankhoja : Rural Economic
6. Mell, L.D. Rural Economics
7. Choudhary, C.M. : Rural Development and Co-orporation
8. Mathur, B.L.: Rural Development and Co-orporation

IV-Semester M.COM (EAFM)

MEAFM 4.1

Paper I

Quantitative Techniques

Course/Paper:401 Max.Marks:100

Time:3Hrs

Unit-1

Introductory:Meaning and scope of quantitative techniques, role of quantitative techniques in business and industry. index numbers.

Unit-II

Correlation analysis: definition, concept, types and measures of studying correlation methods. Regression analysis: its importance and application to business. Simple, partial and multiple correlation.

Unit-III

Linear programming (Introductory),simplex and graphic methods; Assignment and Transportation problems, simulation, queuing theory (elementary) and game theory; Decision theory.

Unit-IV

Scaling techniques: purpose of scaling, types of scales- nominal, ordinal, interval and ratio scale.

Unit-V

Tests of significance: 'z', 't' and 'f' test. Hypothesis testing, theory of attributes, chi-square test and analysis of variance. Mean, Mode, Median.

Books Recommended:

1. Kothari, C.R. and Gaurav Jain: Research Methodology- methods and techniques, Wishwa publication, New Delhi.

2. John Miter and William Wasserman: Fundamental statistics for business and economics.

3. John E. Ullmann: Quantitative methods in management

4. N.P. Agarwal: Quantitative techniques, RBD, Jaipur.

5. D.N. Ellhame: Fundamental of statistics.

6. K.N. Nagar: Basic elements of statistics. Paper-VI Business Budgeting (MCPO-208)

IV Semester M.COM (EAFM)

MEAFM 4.2

Paper II

Macro Economic Analysis

Course/Paper:402 **Max.Marks:100**

Time:3Hrs

Unit – 1

Macro Economics: Meaning, importance,nature, scope, types and limitations. Main macro economic variables

Unit -2

National income : Different definitions, key characteristics, various concepts, methods of Measurement, problems in Measurement, importance , relationship between national income and economic welfare.

Unit -3

Income and Employment Theories: Classical and Keynesian theory, consumption function,fiscal policy and monetary policy.

Unit – 4

Concept of investment multiplier and accelerator, laffer's curve and Phillips curve

Unit -5

Business cycles: Meaning, characteristics and phases of business cycles, theories of business cycles, causes and remedies, impact of business cycle on economy, money supply (monetary aggregates) concepts of RBI.

Recommended Books:

1. Indian Economy - Uma Kapila
2. Money. Banking & International Trade - M.L. Jhingan
3. The Indian Economy JalanBimal
4. Principles & Theories of Economics M.K. Goyal
5. Money and Financial System - Trivedi, Dashora& Nagar.
6. Macro Economics B.L. Ojha.

IV Semester M.COM (EAFM)
MEAFM 4.3
Paper III
(Common for all Groups-A,B,C)

Research Methodology

Course/Paper:403 **Max.Marks:100**
Time:3Hrs

Unit-1

Research: meaning, objectives, significance and types, Research process, Review of literature,. Criteria of good research. Research gap, Research outcomes/objectives.

Unit-ll

Formulating research problem: formulation of research problem, identifying variables. Constructing Hypothesis: types of Hypothesis.

Unit-III

Research design:Concept and need of research design , principles of research design . different research designs: quantitative and qualitative

Unit-IV

Data Collection: Primary data and Secondary data, methods of data collection, processing, editing, coding, tabulation and displaying data.

Use of AI in Data collection: Chat Gpt, Artificial Intelligence, Application of AI in Research, Merit and De-merit of AI

Unit-V

Selection of Sample : meaning and size of sample , types of sampling, sampling errors, concept of statistical population, presentation ,footnote, endnote , references and citation and bibliography, research report, report writing, finance concluding remark

References

1. K.R. Sharma: Operations Research and Quantitative Techniques. Kalyani Publications.
2. Levin and Rubin Statistics for Management, PHI.
3. C.R. Kothari: Quantitative Techniques, Vikas.
4. Jit S. Chandan: Statistics for management, Vikas
5. Gupta & Gupta Business statistics, sultan Chand & Co.
6. V.K. Kapoor: Operations Research, Sultan Chand & Co.

7. Hira& Gupta: Operations Research, S. Chand
8. S.D. Sharma: Operations Research, S. Chand 9. K.N. Nagar: SankhiyakiKeMoolTatwa, Minakshi Publication.

IV Semester M.COM (EAFM)
MEAFM 4.4
Paper IV
Group A -Economic Administration (EA)
Economy of Rajasthan

Course/Paper:404 **Max.Marks:100**

Time:3Hrs

Unit -I

Basic Characteristics of the Economy of Rajasthan.Position of Rajasthan's economy in Indian Economy. Rajasthan's Physiographic, Population, Occupational Structure.

Unit-ll

Main causes of population growth in Rajasthan. Government Measures towards Population Control.Causes of low literacy rates in Rajasthan.Human resource development.

Unit-III

Natural Resources- Land, Water, Livestock, Wildlife and Mineral Resources,New Mineral Policy of Rajasthan.

Agriculture: Land Utilization, Cropping Pattern and Main Crops in Rajasthan. Land Reforms in Rajasthan,

Unit-IV

Industry- Salient Features, growth and challengesof industrial development. Present industrial policy. Role & Importance of Small Scale Industries, main problems and suggestions to remove them.

Tourism Development in Rajasthan.Main Features and Problems of Tourism. Recent Tourism policy .

Unit-V

Poverty and Unemployment in Rajasthan, its Causes and Remedies.Economic Reforms in Rajasthan.Major Development Projects of Rajasthan- Public-Private partnership model.

References:

L.N. Nathurarnka: Economy of Rajasthan

Government of Rajasthan Economic Survey of Rajasthan (Latest)

Government of Rajasthan: Basic Statistics of Rajasthan- Latest

Government of Rajasthan: Statistical Abstract of Rajasthan- Latestof Rajasthan Five Year Plan Documents

GS Bhatia: Economy of Rajasthan

IV Semester M.COM (EAFM)
MEAFM 4.4

Paper IV

Group B-Finance (FM)

SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Course/Paper:404 **Max.Marks:100**

Time:3Hrs

Unit I

Principlesof investment and investment process, investment risk and return: Its components and measurement, investors attitude towards risk and return. Investment spectrum.

Unit Il

Meaning of primary and secondary market and operations in them, Govt. Security market and new issue market.

Unit III

Traditional and modern portfolio management, models/theories of portfolio management:- Portfolio construction models. Markowitz model, shape index model.

Unit IV

Approach to security market analysis: Fundamental analysis, Technical analysis, mutual funds and investor's protection.

Unit V

Capital Asset Pricing model, Characteristic line. Factor model and arbitrage pricing performance valuation and managed portfolio. Portfolio revision techniques.

Suggested Readings:

1. V.K.Bhalla Investment Management Security Analysis and Portfolio Management (S.Chand & Sons New Delhi).

2.Donald.FisherandRonall. Jordan Security analysis and portfolio management CPHI Publication New Delhi.

3. V.A. Avadhani-Invest and Security Markets in India (Hemalaya Publication Bombay).

4. PunithavathyPandian- Security Analysis and Portfolio Management Vikas Publishing House Pvt. Ltd., New Delhi.

IV Semester M.COM (EAFM)

MEAFM 4.4

Paper IV

Group C – Cooperation and Rural Development (CO&RD)

Agricultural Economics

Course/Paper:404 **Max.Marks:100**

Time:3Hrs

Unit-I

Nature and Scope of Agricultural Economics.Importance of Agriculture in Indian Economy. Agriculture Efficiency: Concept, Its Measurement. Recent developments in agriculture in India and Agriturism.

Unit-II

Agricultural Productivity: Concept, Measurement and Determinants. Risk and uncertainty factors in agriculture sector. Agricultural Inputs: Seeds, Fertilizer, Pesticides, Irrigation and Power.

Unit-III

Agriculture Finance: Institutional and non- Institutional Finance. Problems & suggestions to overcome them.Kisan Credit Card (KCC), Crop Insurance and other recent developments.

Unit-IV

Agriculture product pricing : Price Policy, Support Price, Procurement Price, minimum support price- issues, pros and cons .Rationale of Subsidy in Agriculture, Recommendations of Swaminathan Commission.

Unit-V

Agriculture marketing: problems and challenges, export of agriculture products.

Infrastructure Development in Agriculture. New Agriculture Policy.

Green, White Revolution and Organic Farming.

Books Recommended:

Sukhpal Singh: Rural Marketing Management, Vikas Publishing House, Delhi.

2 RuddarDutt, K.P.M. Sundharam, Indian Economy, S. Chand & Sons, New Delhi.